
AUDIT COMMITTEE
MINUTES OF THE MEETING HELD ON 17 MARCH 2011

Present:

Ball (Chair), Bogle (Vice-Chair), Mead and Wells

Apologies

Councillors Daunt, Fuller, Sollitt and Letts

31. **APOLOGIES AND CHANGES IN MEMBERSHIP (IF ANY)**

Apologies were received from Councillors Daunt, Fuller, Sollitt and Letts. Councillor Mead was in attendance for Councillor Daunt for this meeting in accordance with Council Procedure Rules 4.3.

32. **STATEMENT FROM THE CHAIR**

The Chair thanked Rob Carr, Interim Executive Director of Resources, for his help and support to the Committee and wished him every success in his continuing career at the County.

33. **MINUTES OF THE PREVIOUS MEETING (INCLUDING MATTERS ARISING)**

RESOLVED that the minutes of the meeting held on 3rd February 2011 be approved and signed as a correct record. (Copy of the minutes circulated with the agenda and appended to the signed minutes).

34. **ANNUAL GOVERNANCE STATEMENT 2010-11**

The Committee approved the report of the Interim Executive Director of Resources detailing the assurance gathering process to support the development of a robust Annual Governance Statement and noting the Committee's role in respect of the same. (Copy of the report appended to the signed minutes).

35. **IMPLEMENTATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS**

The Committee noted the report of the Interim Executive Director of Resources detailing assurance that the Council remains "on track" to provide IFRS Compliant Financial Statements for 2010/11. (Copy of the report appended to the signed minutes).

36. **INTERNAL AUDIT: INTERNAL AUDIT PLAN 2011 - 2012**

The Committee approved the report of the Chief Internal Auditor detailing the Internal Audit Plan for 2011/12. (Copy of the report appended to the signed minutes).

37. **EXCLUSION OF THE PRESS AND PUBLIC - CONFIDENTIAL PAPERS INCLUDED IN THE FOLLOWING ITEM**

The Chair moved that in accordance with the Council's Constitution, specifically the Access to Information Procedure Rules contained within the Constitution, the press and

the public be excluded from the meeting in respect of any consideration of the confidential appendix to the following item.

Confidential appendix 2 contains information deemed to be exempt from general publication based on Categories 2 and 7 of paragraph 10.4 of the Council's Access to Information Procedure Rules. The information contained therein is exempt as it relates to ongoing investigations and is likely to reveal the identities of individuals. Having applied the public interest test it is not appropriate to disclose this information. The interests of any parties involved in these investigations could be jeopardised by the release of the information.

38. **INTERNAL AUDIT: STATUS OF WORK - FEBRUARY 2011**

The Committee noted the report of the Chief Internal Auditor requesting that the Committee notes the Internal Audit Status of Work report for the period ending February 2011. (Copy of the report appended to the signed minutes).

39. **AUDIT COMMISSION: AUDIT AND INSPECTION PROGRESS REPORT**

The Committee noted the report of the Chief Internal Auditor detailing the Audit Commission's progress report. (Copy of the report appended to signed minutes).